

**RECORD OF BOARD PROCEEDINGS
(MINUTES)**

Paris, Ky., September 27, 2018

The Paris Independent Board of Education met at CO Conference Rm at 4:45 o'clock

P. M., on the 25th day of September, 2018, with the following members present:

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| (1) Ms. Fields | (2) Mrs. Shepherd | (3) Mr. Johnson |
| (4) Mr. McDonald | (5) Mrs. Plummer | |

**CALLED MEETING OF
PARIS INDEPENDENT SCHOOL DISTRICT FINANCE CORPORATION**

The meeting was called to order by Chairperson, Sharon Fields at 4:45 p.m. with all board members present.

Motion #180925-01 Confirmation of Officers

It was moved by Mrs. Plummer and seconded by Mr. Johnson to confirm the slate of officers for the District Finance Corporation as follows:

- Sharon Fields, President
- Janice Shepherd, Vice President
- Ken Bicknell, Secretary
- Martha Moore, Treasurer

Upon a vote being taken, the results were as follows:

Aye: Ms. Fields, Mrs. Shepherd, Mr. Johnson, Mr. McDonald and Mrs. Plummer

Nay: None. The motion carried.

NEW BUSINESS

**Motion #180925-02 Adopt Resolution for Issuance of Revenue Bonds
For School Building Purposes**

It was moved by Mr. McDonald and seconded by Mr. Johnson to approve the adoption of the following resolutions for the issuance of revenue bonds for school building purposes:

PARIS INDEPENDENT BOARD OF EDUCATION RESOLUTION
RESOLUTION OF THE BOARD OF EDUCATION OF THE PARIS INDEPENDENT SCHOOL DISTRICT; CONFIRMING THE ACCEPTANCE OF AN OFFER OF ASSISTANCE FROM THE KENTUCKY SCHOOL FACILITIES CONSTRUCTION COMMISSION; AUTHORIZING AND APPROVING THE EXECUTION OF A PARTICIPATION AGREEMENT WITH SAID COMMISSION; AUTHORIZING AND APPROVING THE EXECUTION OF A CONTRACT, LEASE AND OPTION WITH THE PARIS INDEPENDENT DISTRICT FINANCE CORPORATION AND ANY FURTHER NECESSARY INSTRUMENTS; APPROVING CERTAIN ARCHITECTS' PLANS FOR THE CONSTRUCTION OF A CERTAIN SCHOOL BUILDING PROJECT (HIGH SCHOOL ROOFING PROJECT); AND APPROVING THE PLAN OF FINANCING THE COST OF SAID PROJECT.

PARIS INDEPENDENT SCHOOL DISTRICT FINANCE CORPORATION RESOLUTION

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE PARIS INDEPENDENT SCHOOL DISTRICT FINANCE CORPORATION, RELATING TO AND PROVIDING FOR THE ISSUANCE OF \$275,000 PRINCIPAL AMOUNT (SUBJECT TO A PERMITTED ADJUSTMENT OF \$27,500) OF SCHOOL BUILDING REVENUE BONDS IN ACCORDANCE WITH SECTIONS 58.180 AND 162.120 THROUGH 162.290 AND 162.385 OF THE KENTUCKY REVISED STATUTES TO PROVIDE FUNDS FOR SCHOOL BUILDING PURPOSES, PROVIDING AND DETERMINING THE DUTY OF SAID CORPORATION IN CONNECTION WITH THE OPERATION OF THE SCHOOL PROPERTY, THE CREATION OF FUNDS SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON SAID REVENUE BONDS AS AND WHEN THEY MATURE, THE CREATION OF ADEQUATE MAINTENANCE AND INSURANCE FUNDS, AND AUTHORIZING THE EXECUTION OF A LEASE OF SUCH FOREGOING PROPERTY TO THE BOARD OF EDUCATION OF THE PARIS INDEPENDENT SCHOOL DISTRICT.

Motion #180925-03 **Adjournment**

It was moved by Mr. McDonald and seconded by Mrs. Shepherd to adjourn this meeting.

Upon a vote being taken, the results were as follows:

Aye: Ms. Fields, Mrs. Shepherd, Mr. Johnson, Mr. McDonald and Mrs. Plummer

Nay: None. The motion carried.

PRESIDENT

SECRETARY

